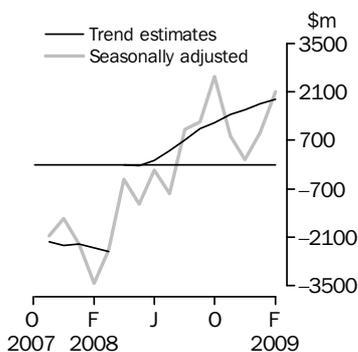


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 2 APR 2009

Balance on Goods and Services



(a) A trend break of \$2,725m has been applied to April 2008.

KEY FIGURES

	December 2008	January 2009	February 2009	Jan 09 to Feb 09 %
	\$m	\$m	\$m	change
BALANCE ON GOODS AND SERVICES				
Trend estimates	1 571	1 763	1 885	7
Seasonally adjusted	137	926	2 109	128
CREDITS (Exports of goods & services)				
Trend estimates	25 495	25 117	24 687	-2
Seasonally adjusted	24 786	23 884	24 933	4
DEBITS (Imports of goods & services)				
Trend estimates	23 924	23 354	22 802	-2
Seasonally adjusted	24 648	22 958	22 824	-1

KEY POINTS

BALANCE ON GOODS AND SERVICES

- The trend estimate of the *balance on goods and services* was a surplus of \$1,885m in February 2009, an increase of \$122m on a revised surplus in January 2009.
- In seasonally adjusted terms, the *balance on goods and services* was a surplus of \$2,109m in February 2009, an increase of \$1,183m on a revised surplus in January 2009.
- The increase in the seasonally adjusted surplus was primarily due to the strong rise in *goods and services credits*, mainly in *non-rural and other goods*.

CREDITS (EXPORTS OF GOODS & SERVICES)

- Seasonally adjusted, *goods and services credits* rose \$1,049m (4%) to \$24,933m. *Other goods* rose \$816m (49%), *rural goods* rose \$150m (6%) and *non-rural goods* rose \$58m. *Services credits* rose \$25m (1%).
- The rise in *other goods* was largely driven by the *non-monetary gold component*, which rose \$784m (55%).

DEBITS (IMPORTS OF GOODS & SERVICES)

- Seasonally adjusted, *goods and services debits* fell \$134m (1%) to \$22,824m. *Consumption goods* fell \$691m (13%), *intermediate and other merchandise goods* fell \$342m (5%) while *other goods* rose \$619m (43%) and *capital goods* rose \$318m (7%). *Services debits* fell \$39m (1%).
- The components in *consumption goods* with the largest falls were *non-industrial transport equipment*, down \$227m (22%) and *consumption goods n.e.s.*, down \$143m (8%).
- The rise in *other goods* was largely driven by the *non-monetary gold component*, up \$782m (79%).

INQUIRIES

For further information contact Selvi Sekhar on Canberra (02) 6252 5540 for goods, and Karen McGuigan on Canberra (02) 6252 5415 for services.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
March 2009	6 May 2009
April 2009	4 June 2009
May 2009	2 July 2009
June 2009	5 August 2009
July 2009	3 September 2009
August 2009	6 October 2009



REVISIONS

Revisions have been made to incorporate the latest available data relating to merchandise trade and international trade in services. In original terms, these revisions have:

- increased the deficit on goods and services for January 2009 by \$106m.
- increased the deficit on goods and services for 2007–08 by \$123m, with:
 - goods debits increasing by \$47m
 - services credits decreasing by \$326m
 - services debits decreasing by \$250m.

Revisions to goods credits result from exporters and their agents lodging revised entries with the Australian Customs Services. Some exporters of bulk commodities have a confirming exporter status which means they have an agreed period of up to six months to finalise their lodgements.

Both services credits and debits were revised back to July 2007 to incorporate the latest survey results, revised survey data for previous quarters and the latest administrative data.

The revisions above are in current price, original terms. They reflect revisions to both price and volume component of various items. The impact on volume levels and changes will be published in the March quarter 2009 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) on 2 June 2009.

AVAILABILITY OF RELATED DATA

Characteristics of Australian Exporters, 2007–08 (cat. no. 5368.0.55.006) was released on 26 March 2009 and is accessible from the ABS website <www.abs.gov.au>. This provides an analysis of the number and characteristics of Australia's exporters.

The trade in services data cubes, listed under Time Series Data on page 4, for data on a calendar year basis, are usually released with the March issue of this publication. However, only table 9 will be released with the March 2009 issue. The other tables will be released on 19 June 2009.

GOODS DEBITS CONFIDENTIALITY

The confidentiality treatment described in the December 2008 issue of this publication is continued in this issue. This treatment impacts on the civil aircraft, capital goods n.e.s. and other merchandise goods components from September 2008.

Brian Pink
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site include longer time series of tables in this publication and the additional spreadsheets and data cubes listed below.

- 31 Merchandise exports by Broad Economic Category (BEC)
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- 91 Monthly seasonal adjustment factors and forward factors for 12 months.

TRADE IN SERVICES DATA CUBES

Trade in Services data are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year. However, tables 1 to 8, 10 and 11 for the 2008 calendar year will be released on 19 June 2009. Table 9 will be released with the March issue.

For financial year data cubes see cat. no. 5368.0.55.003 and for calendar year see 5368.0.55.004. The following tables are included in both sets of data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, year by detailed service
- 10 International trade in services, credits, year by country and travel service
- 11 International trade in services, debits, year by country and travel service.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a surplus of \$1,885m in February 2009, an increase of \$122m on a revised surplus in January 2009.

In seasonally adjusted terms, the balance on goods and services was a surplus of \$2,109m in February 2009, an increase of \$1,183m on a revised surplus in January 2009.

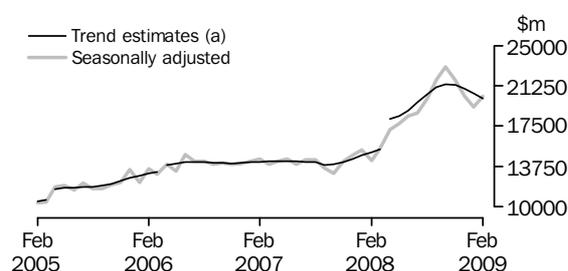
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits fell \$430m (2%) between January 2009 and February 2009 to \$24,687m.

In seasonally adjusted terms, goods and services credits rose \$1,049m (4%) to \$24,933m. Other goods rose \$816m (49%), rural goods rose \$150m (6%) and non-rural goods rose \$58m. Services credits rose \$25m (1%).

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$819m to April 2005, \$500m to April 2006 and \$2,725m to April 2008 have been applied.

RURAL GOODS

In trend terms, exports of rural goods rose \$25m (1%) to \$2,583m.

In seasonally adjusted terms, exports of rural goods rose \$150m (6%) to \$2,617m.

All components contributed to the rise in the seasonally adjusted estimates with:

- cereal grains and cereal preparations, up \$66m (12%)
- meat and meat preparations, up \$62m (10%).

In original terms, exports of rural goods rose \$394m (18%) to \$2,580m.

NON-RURAL GOODS

In trend terms, exports of non-rural goods fell \$618m (4%) to \$15,489m.

In seasonally adjusted terms, exports of non-rural goods rose \$58m to \$15,212m.

The components contributing to the rise in seasonally adjusted estimates were:

- metal ores and minerals, up \$127m (3%)
- machinery, up \$87m (12%)
- other manufactures, up \$33m (2%).

Partly offsetting these increases were:

- transport equipment, down \$81m (18%)
- other mineral fuels, down \$76m (4%)
- other non-rural, down \$23m (3%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

After falling by \$953m (18%) the previous month, the coal, coke and briquettes component fell by \$1m.

In original terms, metal ores and minerals was up \$247m (6%) with uranium up \$141m driven by both volumes and prices and copper ore up \$98m (68%), with volumes up 45% and prices up 16%. Non-agglomerated iron ore decreased \$127m (4%) with volumes down 12% and prices up 9%.

Volumes of high rank coal rose 14% while volumes of semi-soft coking coal fell 33% and non-metallurgical coal fell 19%.

In original terms, exports of non-rural goods rose \$151m (1%) to \$13,948m.

OTHER GOODS

In trend terms, exports of other goods rose \$124m (7%) to \$1,993m.

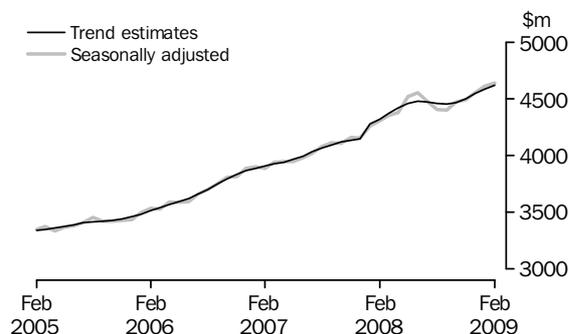
In seasonally adjusted terms, other goods rose \$816m (49%) to \$2,469m.

The main component contributing to the rise in seasonally adjusted estimates was non-monetary gold, up \$784m (55%).

In original terms, exports of other goods rose \$815m (50%) to \$2,459m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$38m (1%) to \$4,621m.

In seasonally adjusted terms, services credits rose \$25m (1%) to \$4,635m.

The components contributing to the rise in the seasonally adjusted estimates were travel services, up \$22m (1%) and other services up \$6m, while transportation services fell \$3m.

In seasonally adjusted terms, tourism related services credits rose \$22m (1%) to \$2,972m.

IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits fell \$552m (2%) between January 2009 and February 2009 to \$22,802m.

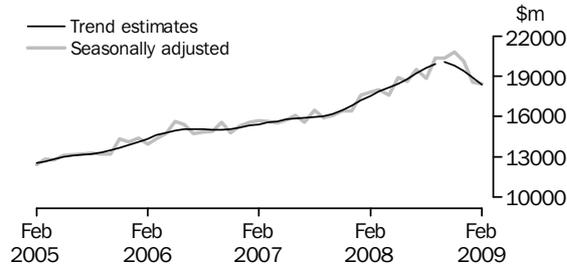
ANALYSIS AND COMMENTS *continued*

IMPORTS OF GOODS AND SERVICES *continued*

In seasonally adjusted terms, goods and services debits fell \$134m (1%) to \$22,824m. Consumption goods fell \$691m (13%), intermediate and other merchandise goods fell \$342m (5%), while other goods rose \$619m (43%) and capital goods rose \$318m (7%). Services debits fell \$39m (1%).

Imports of goods

GOODS DEBITS



(a) A trend break of \$167m has been applied to Capital goods, n.e.s. debits and related aggregates in October 2008.

CONSUMPTION GOODS

In trend terms, imports of consumption goods fell \$111m (2%) to \$4,970m.

In seasonally adjusted terms, imports of consumption goods fell \$691m (13%) to \$4,465m.

All components contributed to the fall in the seasonally adjusted estimates with:

- non-industrial transport equipment, down \$227m (22%)
- consumption goods n.e.s., down \$143m (8%)
- textiles, clothing and footwear, down \$106m (14%).

In original terms, imports of consumption goods fell \$796m (16%) to \$4,048m.

CAPITAL GOODS

In trend terms, imports of capital goods fell \$112m (3%) to \$4,129m.

In seasonally adjusted terms, imports of capital goods rose \$318m (7%) to \$4,775m.

The components contributing to the rise in the seasonally adjusted estimates were:

- capital goods n.e.s. (which includes civil aircraft and confidential commodities), up \$417m (35%)
- telecommunications equipment, up \$30m (5%).

Partly offsetting these increases were:

- industrial transport equipment n.e.s., down \$72m (14%)
- machinery and industrial equipment, down \$50m (3%).

In original terms, imports of capital goods rose \$104m (3%) to \$4,153m.

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods fell \$401m (5%) to \$7,568m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell \$342m (5%) to \$7,145m.

The main components contributing to the decrease in the seasonally adjusted estimates were:

- other parts for capital goods, down \$101m (8%)
- primary industrial supplies n.e.s. down \$98m (49%).

Partly offsetting these decreases was fuels and lubricants, up \$42m (2%).

In original terms, crude petroleum increased \$194m (27%), with volumes up 11% and prices up 15%. Refined petroleum, increased \$21m (3%) with prices up 3%.

In original terms, imports of intermediate and other merchandise goods fell \$667m (9%) to \$6,703m.

OTHER GOODS

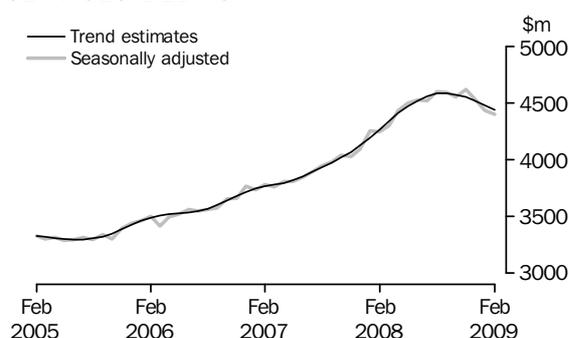
In trend terms, imports of other goods rose \$110m (7%) to \$1,694m.

In both original terms and seasonally adjusted terms, other goods debits rose \$619m (43%) to \$2,042m.

The main component contributing to this increase was non-monetary gold, up \$782m (79%) while goods for processing decreased \$177m (85%).

Imports of services

SERVICES DEBITS



In trend terms, services debits fell \$39m (1%) to \$4,440m.

In seasonally adjusted terms, services debits fell \$39m (1%) to \$4,396m.

The main component contributing to the fall in the seasonally adjusted estimates was transportation services, down \$59m (5%) with freight transportation services down \$74m (10%), partly offset by passenger services, up \$16m (3%). Other services was up \$21m (1%).

In seasonally adjusted terms, tourism related services debits rose \$16m (1%) to \$2,008m.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2007												
December	-1 554	18 945	14 793	2 142	12 651	4 153	-20 500	-16 408	-4 927	-3 806	-7 674	-4 092
2008												
January	-2 289	19 580	15 324	2 148	13 176	4 257	-21 870	-17 614	-5 127	-3 773	-8 714	-4 255
February	-3 423	18 638	14 334	2 109	12 225	4 304	-22 061	-17 818	-5 146	-4 039	-8 633	-4 243
March	-2 471	19 802	15 448	2 230	13 218	4 354	-22 274	-17 976	-5 185	-4 233	-8 559	-4 298
April	-430	21 584	17 204	2 420	14 785	4 380	-22 014	-17 582	-4 913	-3 764	-8 906	-4 432
May	-1 130	22 258	17 739	2 393	15 347	4 518	-23 387	-18 886	-5 248	-3 864	-9 775	-4 501
June	-155	22 977	18 423	2 251	16 172	4 554	-23 131	-18 604	-5 201	-4 153	-9 250	-4 528
July	-831	23 214	18 732	2 227	16 505	4 482	-24 045	-19 525	-5 155	-4 028	-10 342	-4 520
August	1 008	24 462	20 057	2 292	17 765	4 405	-23 455	-18 856	-5 041	-4 247	-9 567	-4 599
September	1 240	26 192	21 796	2 262	19 534	4 396	-24 952	-20 359	-5 111	-4 436	-10 812	-4 593
October	2 549	27 465	22 995	2 570	20 425	4 470	-24 916	-20 362	-5 229	-4 458	-10 675	-4 554
November	827	26 263	21 770	2 468	19 302	4 493	-25 436	-20 820	-5 329	-4 431	-11 060	-4 616
December	137	24 786	20 236	2 564	17 672	4 550	-24 648	-20 120	-5 443	-5 243	-9 434	-4 529
2009												
January	926	23 884	19 274	2 467	16 807	4 610	-22 958	-18 523	-5 156	-4 457	-8 910	-4 435
February	2 109	24 933	20 298	2 617	17 681	4 635	-22 824	-18 427	-4 465	-4 775	-9 187	-4 396
TREND ESTIMATES												
2007												
December	-2 329	18 610	14 464	2 050	12 414	4 146	-20 939	-16 814	-4 965	-3 774	-8 075	-4 125
2008												
January	-2 300	19 074	14 792	2 124	12 668	4 283	-21 375	-17 184	-5 039	-3 859	-8 286	-4 191
February	-2 396	19 426	15 106	2 202	12 905	4 319	-21 822	-17 557	-5 093	-3 924	-8 540	-4 264
March	-2 522	19 706	15 336	2 265	13 071	4 370	-22 228	-17 888	-5 118	-3 964	-8 806	-4 339
April(c)	-2	22 571	18 150	2 298	15 852	4 421	-22 573	-18 162	-5 111	-3 982	-9 069	-4 410
May	-26	22 872	18 414	2 304	16 109	4 459	-22 899	-18 427	-5 086	-4 005	-9 337	-4 471
June	127	23 408	18 933	2 300	16 634	4 475	-23 281	-18 762	-5 063	-4 058	-9 641	-4 519
July	411	24 161	19 690	2 302	17 388	4 471	-23 750	-19 193	-5 066	-4 139	-9 987	-4 557
August	721	24 951	20 493	2 319	18 175	4 457	-24 230	-19 648	-5 117	-4 231	-10 300	-4 582
September	1 046	25 557	21 105	2 359	18 746	4 452	-24 511	-19 924	-5 183	-4 294	-10 447	-4 587
October(d)	1 217	25 857	21 391	2 419	18 972	4 466	-24 640	-20 066	-5 226	-4 439	-10 401	-4 575
November	1 441	25 796	21 296	2 478	18 819	4 500	-24 355	-19 805	-5 225	-4 381	-10 199	-4 550
December	1 571	25 495	20 953	2 523	18 430	4 542	-23 924	-19 408	-5 173	-4 340	-9 896	-4 516
2009												
January	1 763	25 117	20 534	2 558	17 976	4 583	-23 354	-18 875	-5 081	-4 241	-9 553	-4 479
February	1 885	24 687	20 065	2 583	17 482	4 621	-22 802	-18 361	-4 970	-4 129	-9 262	-4 440

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$2,725m has been applied to Non-rural and other goods credits and related aggregates in April 2008.

(d) A trend break of \$167m has been applied to Capital goods, n.e.s. debits and related aggregates in October 2008.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Consumption goods</i>	<i>Capital goods</i>	<i>Intermediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2005-06	-14 520	196 274	154 425	25 266	129 159	41 849	-210 794	-169 716	-50 221	-40 077	-79 418	-41 078
2006-07	-12 757	215 695	169 514	25 075	144 439	46 181	-228 452	-184 024	-54 913	-41 765	-87 346	-44 428
2007-08	-21 270	234 077	183 058	25 480	157 578	51 019	-255 347	-205 093	-59 371	-45 351	-100 371	-50 254
MONTHS												
2007												
December	-303	19 840	15 699	2 250	13 449	4 141	-20 143	-15 886	-4 739	-3 794	-7 353	-4 257
2008												
January	-3 828	17 736	13 562	1 829	11 733	4 174	-21 564	-17 113	-4 844	-3 526	-8 743	-4 451
February	-2 470	18 232	13 757	2 137	11 620	4 475	-20 702	-16 885	-4 812	-3 640	-8 433	-3 817
March	-972	20 106	15 582	2 370	13 212	4 524	-21 078	-17 007	-4 594	-4 120	-8 293	-4 071
April	-928	21 219	16 771	2 432	14 339	4 448	-22 147	-17 851	-4 958	-3 748	-9 145	-4 296
May	-361	22 569	18 196	2 626	15 570	4 373	-22 930	-18 609	-5 016	-3 821	-9 772	-4 321
June	170	22 687	18 463	2 172	16 291	4 224	-22 517	-17 914	-4 769	-4 224	-8 921	-4 603
July	-1 087	23 364	18 809	2 149	16 660	4 555	-24 451	-19 779	-5 284	-4 048	-10 447	-4 672
August	1 788	25 141	20 633	2 288	18 345	4 508	-23 353	-18 786	-5 073	-4 208	-9 505	-4 567
September	-208	25 985	21 763	2 216	19 547	4 222	-26 193	-21 219	-5 577	-4 554	-11 088	-4 974
October	1 806	28 920	24 294	2 677	21 617	4 626	-27 114	-22 276	-6 135	-4 810	-11 331	-4 838
November	372	26 313	21 750	2 497	19 253	4 563	-25 941	-21 505	-5 792	-4 754	-10 959	-4 436
December	448	25 648	21 138	2 638	18 500	4 510	-25 200	-20 463	-5 529	-5 514	-9 420	-4 737
2009												
January	-178	22 150	17 627	2 186	15 441	4 523	-22 328	-17 686	-4 844	-4 049	-8 793	-4 642
February	2 889	23 700	18 987	2 580	16 407	4 713	-20 811	-16 946	-4 048	-4 153	-8 745	-3 865
FINANCIAL YEAR TO DATE												
8 months ended February												
2008	-19 179	147 496	114 046	15 880	98 166	33 450	-166 675	-133 712	-40 034	-29 438	-64 240	-32 963
2009	5 830	201 221	165 001	19 231	145 770	36 220	-195 391	-158 660	-42 282	-36 090	-80 288	-36 731

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS CREDITS: Original

							8 MONTHS		Change
							ENDED FEBRUARY		
	2005-06	2006-07	2007-08	Dec 2008	Jan 2009	Feb 2009	2008	2009	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
Total goods credits	154 425	169 514	183 058	21 138	17 627	18 987	114 046	165 001	44.7
<i>Rural goods</i>	25 266	25 075	25 480	2 638	2 186	2 580	15 880	19 231	21.1
Meat and meat preparations	6 709	7 078	6 540	670	391	636	4 178	5 055	21.0
Cereal grains and cereal preparations	4 852	4 171	4 976	603	611	724	2 603	4 088	57.0
Wool and sheepskins	2 544	3 065	2 796	201	130	207	1 847	1 573	-14.8
Other rural(a)	11 161	10 761	11 168	1 164	1 054	1 013	7 252	8 515	17.4
<i>Non-rural goods</i>	118 210	131 813	143 380	16 959	13 797	13 948	88 685	132 042	48.9
Metal ores and minerals	28 934	35 315	41 671	4 358	4 053	4 300	25 070	37 036	47.7
Coal, coke and briquettes	24 352	21 928	24 599	5 535	4 565	4 122	13 434	41 030	205.4
Other mineral fuels	13 218	15 642	18 797	2 048	1 703	1 517	11 869	15 589	31.3
Metals (excl. non-monetary gold)	11 271	14 820	14 038	1 019	825	779	9 026	8 911	-1.3
Machinery	8 066	8 422	8 792	831	513	728	5 878	6 152	4.7
Transport equipment	5 314	4 648	5 719	555	253	352	3 692	4 038	9.4
Other manufactures	14 996	16 268	17 000	1 566	1 123	1 380	11 166	11 964	7.1
Other non-rural (incl. sugar and beverages)	12 059	14 770	12 764	1 047	762	770	8 550	7 322	-14.4
<i>Other goods</i>	10 949	12 626	14 198	1 541	1 644	2 459	9 481	13 728	44.8
Goods for processing	368	417	276	47	79	110	182	495	172.0
Repairs on goods	74	90	103	12	7	7	65	66	1.5
Goods procured in ports by carriers	1 420	1 379	1 547	127	129	129	989	1 218	23.2
Non-monetary gold	9 087	10 740	12 272	1 355	1 429	2 213	8 245	11 949	44.9

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Original

							8 MONTHS		Change
							ENDED FEBRUARY		
	2005-06	2006-07	2007-08	Dec 2008	Jan 2009	Feb 2009	2008	2009	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-169 716	-184 024	-205 093	-20 463	-17 686	-16 946	-133 712	-158 660	18.7
<i>Consumption goods</i>	-50 221	-54 913	-59 371	-5 529	-4 844	-4 048	-40 034	-42 282	5.6
Food and beverages, mainly for consumption	-6 169	-7 182	-7 840	-887	-754	-617	-5 331	-6 094	14.3
Household electrical items	-4 191	-4 525	-5 051	-437	-367	-318	-3 498	-3 703	5.9
Non-industrial transport equipment	-13 596	-14 894	-16 872	-1 309	-915	-664	-10 899	-9 507	-12.8
Textiles, clothing and footwear	-6 364	-6 805	-7 051	-718	-865	-708	-4 967	-5 788	16.5
Toys, books and leisure goods	-4 057	-4 328	-4 561	-430	-365	-296	-3 136	-3 611	15.1
Consumption goods n.e.s.	-15 844	-17 179	-17 996	-1 748	-1 578	-1 445	-12 203	-13 579	11.3
<i>Capital goods</i>	-40 077	-41 765	-45 351	-5 514	-4 049	-4 153	-29 438	-36 090	22.6
Machinery and industrial equipment	-14 347	-15 330	-16 480	-1 834	-1 567	-1 282	-10 871	-12 871	18.4
ADP equipment	-6 158	-7 008	-7 074	-714	-514	-473	-4 668	-4 853	4.0
Telecommunications equipment	-5 320	-5 315	-5 790	-498	-428	-488	-3 921	-4 259	8.6
Civil aircraft(b)	-2 967	-1 667	-2 691	na	na	na	-1 365	na	na
Industrial transport equipment n.e.s.	-5 491	-6 454	-7 554	-602	-474	-395	-4 815	-5 172	7.4
Capital goods n.e.s.(b)	-5 794	-5 991	-5 762	-1 866	-1 066	-1 515	-3 798	-7 411	95.1
<i>Intermediate and other merchandise goods</i>	-72 737	-79 923	-90 618	-8 330	-7 370	-6 703	-58 089	-69 296	19.3
Food and beverages, mainly for industry	-651	-819	-923	-108	-112	-84	-619	-831	34.2
Primary industrial supplies n.e.s.	-1 186	-1 552	-1 477	-219	-205	-79	-988	-1 473	49.1
Fuels and lubricants	-21 014	-21 470	-29 697	-2 025	-1 843	-1 885	-18 075	-21 042	16.4
Parts for transport equipment	-7 315	-8 355	-8 833	-698	-629	-565	-5 833	-6 151	5.5
Parts for ADP equipment	-1 857	-1 620	-1 115	-96	-82	-73	-750	-713	-4.9
Other parts for capital goods	-10 166	-11 780	-11 990	-1 334	-1 196	-1 034	-7 925	-9 475	19.6
Organic and inorganic chemicals	-4 133	-4 406	-4 673	-532	-475	-437	-3 084	-3 886	26.0
Paper and paperboard	-2 303	-2 368	-2 359	-188	-207	-175	-1 606	-1 752	9.1
Textile yarn and fabrics	-1 361	-1 366	-1 334	-116	-111	-94	-911	-943	3.5
Iron and steel	-3 240	-3 817	-3 721	-602	-502	-420	-2 359	-4 357	84.7
Plastics	-2 517	-2 957	-3 064	-271	-232	-207	-2 054	-2 181	6.2
Processed industrial supplies n.e.s.	-15 863	-17 794	-20 013	-2 051	-1 693	-1 561	-12 890	-15 427	19.7
Other merchandise goods(b)	-1 131	-1 619	-1 419	-90	-83	-89	-995	-1 065	7.0
<i>Other goods</i>	-6 681	-7 423	-9 753	-1 090	-1 423	-2 042	-6 151	-10 992	78.7
Goods for processing	-445	-507	-233	-42	-209	-32	-85	-588	. .
Repairs on goods	-115	-131	-117	-21	-11	-25	-77	-124	61.0
Goods procured in ports by carriers	-1 406	-1 468	-1 775	-224	-218	-218	-1 064	-1 753	64.8
Non-monetary gold	-4 715	-5 317	-7 628	-803	-985	-1 767	-4 925	-8 527	73.1

. . not applicable

na not available

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

GOODS CREDITS: Seasonally Adjusted

	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009
	\$m									
Total goods credits	17 739	18 423	18 732	20 057	21 796	22 995	21 770	20 236	19 274	20 298
<i>Rural goods</i>	2 393	2 251	2 227	2 292	2 262	2 570	2 468	2 564	2 467	2 617
Meat and meat preparations	617	565	583	591	633	728	655	638	606	668
Cereal grains and cereal preparations	623	573	491	511	389	499	464	634	553	619
Wool and sheepskins	217	180	217	212	217	243	204	188	185	200
Other rural(a)	936	933	936	979	1 023	1 099	1 145	1 103	1 124	1 130
<i>Non-rural goods</i>	14 273	15 116	14 883	16 277	18 015	18 627	17 686	16 117	15 154	15 212
Metal ores and minerals	4 431	4 318	4 489	4 724	5 594	4 983	4 398	3 905	4 433	4 560
Coal, coke and briquettes(b)	2 933	4 067	3 845	4 774	5 493	6 409	6 178	5 435	4 482	4 481
Other mineral fuels(c)	1 939	2 000	1 831	1 748	1 862	2 063	2 066	1 963	1 805	1 729
Metals (excl. non-monetary gold)(c)	1 230	1 187	1 213	1 304	1 295	1 262	1 198	1 038	896	888
Machinery	731	698	713	773	757	795	877	764	699	786
Transport equipment	540	498	529	527	544	626	477	504	462	381
Other manufactures	1 438	1 412	1 442	1 472	1 533	1 538	1 557	1 515	1 464	1 497
Other non-rural (incl. sugar and beverages)	1 031	936	819	956	937	951	935	994	913	890
<i>Other goods</i>	1 074	1 056	1 623	1 488	1 518	1 798	1 617	1 555	1 653	2 469
Goods for processing(d)	22	23	31	40	36	100	52	47	79	110
Repairs on goods(d)	10	10	9	10	8	5	8	12	7	7
Goods procured in ports by carriers(c)	143	141	148	159	161	165	160	141	138	139
Non-monetary gold(d)	899	882	1 435	1 279	1 313	1 528	1 397	1 355	1 429	2 213

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Only a length-of-month effect has been applied to this component.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) This component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009
	\$m									
Total goods debits	-18 886	-18 604	-19 525	-18 856	-20 359	-20 362	-20 820	-20 120	-18 523	-18 427
<i>Consumption goods</i>	-5 248	-5 201	-5 155	-5 041	-5 111	-5 229	-5 329	-5 443	-5 156	-4 465
Food and beverages, mainly for consumption	-705	-695	-696	-691	-742	-748	-748	-781	-757	-680
Household electrical items	-411	-574	-516	-372	-409	-447	-473	-433	-460	-385
Non-industrial transport equipment	-1 515	-1 359	-1 391	-1 413	-1 283	-1 212	-1 177	-1 239	-1 019	-792
Textiles, clothing and footwear	-621	-613	-600	-615	-650	-703	-732	-779	-745	-639
Toys, books and leisure goods	-425	-402	-427	-383	-428	-443	-445	-469	-443	-378
Consumption goods n.e.s.	-1 571	-1 557	-1 525	-1 567	-1 600	-1 676	-1 755	-1 741	-1 733	-1 590
<i>Capital goods</i>	-3 864	-4 153	-4 028	-4 247	-4 436	-4 458	-4 431	-5 243	-4 457	-4 775
Machinery and industrial equipment	-1 489	-1 463	-1 507	-1 525	-1 531	-1 598	-1 649	-1 649	-1 578	-1 528
ADP equipment	-568	-518	-552	-593	-595	-763	-686	-660	-601	-594
Telecommunications equipment	-468	-460	-497	-481	-559	-568	-548	-488	-560	-590
Civil aircraft(b)(c)	-209	-500	-180	-382	-512	-185	-265	na	na	na
Industrial transport equipment n.e.s.	-639	-709	-806	-780	-755	-674	-620	-613	-516	-444
Capital goods n.e.s.(b)	-491	-504	-487	-487	-484	-670	-662	-1 833	-1 202	-1 619
<i>Intermediate and other merchandise goods</i>	-8 778	-8 334	-9 156	-8 501	-9 573	-9 590	-9 199	-8 344	-7 487	-7 145
Food and beverages, mainly for industry	-90	-77	-79	-91	-105	-108	-121	-109	-108	-97
Primary industrial supplies n.e.s.(d)	-149	-141	-177	-178	-159	-180	-252	-198	-198	-100
Fuels and lubricants(c)	-3 210	-2 863	-3 663	-2 691	-3 198	-3 294	-2 443	-2 025	-1 843	-1 885
Parts for transport equipment	-780	-767	-772	-809	-808	-809	-857	-725	-694	-631
Parts for ADP equipment	-87	-86	-86	-84	-88	-90	-117	-93	-91	-88
Other parts for capital goods	-1 101	-1 026	-1 011	-1 078	-1 152	-1 197	-1 303	-1 281	-1 263	-1 162
Organic and inorganic chemicals	-409	-456	-439	-468	-496	-523	-586	-529	-467	-411
Paper and paperboard	-207	-208	-208	-208	-222	-222	-224	-209	-211	-192
Textile yarn and fabrics	-109	-105	-106	-111	-117	-130	-123	-123	-114	-105
Iron and steel	-362	-402	-427	-486	-576	-625	-594	-670	-456	-458
Plastics	-267	-276	-269	-262	-282	-300	-284	-266	-233	-232
Processed industrial supplies n.e.s.	-1 906	-1 813	-1 802	-1 887	-2 004	-2 009	-2 225	-2 027	-1 725	-1 696
Other merchandise goods(b)(c)	-102	-114	-117	-149	-366	-101	-70	-90	-83	-89
<i>Other goods</i>	-997	-916	-1 186	-1 066	-1 239	-1 085	-1 861	-1 090	-1 423	-2 042
Goods for processing(c)	-141	-7	-155	-1	-1	-1	-147	-42	-209	-32
Repairs on goods(c)	-13	-9	-11	-11	-16	-11	-18	-21	-11	-25
Goods procured in ports by carriers(c)	-188	-187	-214	-214	-215	-225	-225	-224	-218	-218
Non-monetary gold(e)	-655	-713	-806	-840	-1 007	-848	-1 471	-803	-985	-1 767

na not available

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

(c) These components are not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From October 1995, this component is not seasonally adjusted.

	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009
	\$m									
Total goods credits	18 414	18 933	19 690	20 493	21 105	21 391	21 296	20 953	20 534	20 065
<i>Rural goods</i>	2 304	2 300	2 302	2 319	2 359	2 419	2 478	2 523	2 558	2 583
Meat and meat preparations	568	585	605	623	638	650	655	655	651	647
Cereal grains and cereal preparations	562	547	519	490	477	486	513	545	576	603
Wool and sheepskins	208	207	210	214	216	214	209	202	195	191
Other rural(a)	966	960	968	992	1 029	1 069	1 100	1 121	1 136	1 143
<i>Non-rural goods</i>	14 857	15 329	15 999	16 699	17 199	17 361	17 141	16 665	16 107	15 489
Metal ores and minerals(b)	4 337	4 530	4 723	4 843	4 852	4 772	4 629	4 479	4 361	4 266
Coal, coke and briquettes(c)	3 803	4 054	4 469	4 968	5 398	5 640	5 640	5 458	5 191	4 855
Other mineral fuels	1 854	1 867	1 881	1 906	1 930	1 945	1 946	1 927	1 891	1 848
Metals (excl. non-monetary gold)	1 200	1 230	1 259	1 272	1 262	1 218	1 147	1 065	983	907
Machinery	723	724	737	757	776	788	790	784	775	763
Transport equipment	503	515	531	546	550	540	519	491	460	431
Other manufactures	1 442	1 452	1 469	1 489	1 505	1 520	1 524	1 518	1 509	1 498
Other non-rural (incl. sugar and beverages)	995	957	929	919	926	939	946	944	937	921
<i>Other goods</i>	1 253	1 304	1 390	1 475	1 546	1 611	1 678	1 765	1 869	1 993
Goods for processing	23	27	34	42	49	57	65	72	80	87
Repairs on goods	10	10	9	9	8	8	8	8	8	8
Goods procured in ports by carriers	142	146	151	156	158	158	154	149	144	139
Non-monetary gold	1 077	1 121	1 195	1 269	1 330	1 388	1 451	1 535	1 637	1 759

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) A trend break of \$725m has been applied to metal ores and minerals, and related aggregates in April 2008. This trend break will be reassessed with the annual seasonal reanalysis. Trend estimates from April 2008 should be used with caution.
- (c) A trend break of \$2,000m has been applied to coal, coke and briquettes, and related aggregates in April 2008. This trend break will be reassessed with the annual seasonal reanalysis. Trend estimates from April 2008 should be used with caution.

GOODS DEBITS(a): Trend Estimates

	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009
	\$m									
Total goods debits	-18 427	-18 762	-19 193	-19 648	-19 924	-20 066	-19 805	-19 408	-18 875	-18 361
<i>Consumption goods</i>	-5 086	-5 063	-5 066	-5 117	-5 183	-5 226	-5 225	-5 173	-5 081	-4 970
Food and beverages, mainly for consumption	-689	-695	-702	-716	-730	-742	-749	-749	-744	-736
Household electrical items	-399	-397	-399	-408	-420	-432	-439	-442	-439	-434
Non-industrial transport equipment	-1 458	-1 422	-1 385	-1 351	-1 309	-1 254	-1 184	-1 106	-1 024	-947
Textiles, clothing and footwear	-599	-603	-614	-637	-666	-695	-716	-728	-730	-724
Toys, books and leisure goods	-400	-404	-410	-419	-428	-436	-440	-440	-435	-428
Consumption goods n.e.s.	-1 539	-1 541	-1 555	-1 587	-1 629	-1 668	-1 695	-1 708	-1 709	-1 700
<i>Capital goods</i>	-4 005	-4 058	-4 139	-4 231	-4 294	-4 439	-4 381	-4 340	-4 241	-4 129
Machinery and industrial equipment	-1 479	-1 486	-1 502	-1 530	-1 562	-1 589	-1 603	-1 606	-1 601	-1 591
ADP equipment	-553	-554	-572	-604	-636	-659	-666	-659	-644	-625
Telecommunications equipment	-463	-475	-492	-510	-526	-536	-543	-549	-555	-561
Civil aircraft(b)	-318	-326	-335	-339	-334	-311	-284	na	na	na
Industrial transport equipment n.e.s.	-695	-724	-747	-754	-735	-693	-637	-581	-529	-485
Capital goods n.e.s.(b)(c)	-497	-493	-492	-495	-500	-651	-648	np	np	np
<i>Intermediate and other merchandise goods</i>	-8 383	-8 636	-8 916	-9 159	-9 239	-9 116	-8 822	-8 417	-7 969	-7 568
Food and beverages, mainly for industry	-79	-82	-87	-94	-101	-107	-110	-110	-109	-107
Primary industrial supplies n.e.s.	-136	-147	-160	-176	-189	-196	-197	-191	-180	-167
Fuels and lubricants	-3 026	-3 136	-3 202	-3 182	-3 046	-2 819	-2 549	-2 272	-2 013	-1 838
Parts for transport equipment	-768	-777	-790	-806	-811	-803	-781	-750	-714	-679
Parts for ADP equipment	-85	-85	-86	-88	-92	-95	-96	-96	-96	-94
Other parts for capital goods	-1 032	-1 043	-1 064	-1 103	-1 152	-1 198	-1 235	-1 253	-1 259	-1 252
Organic and inorganic chemicals	-409	-428	-454	-484	-508	-520	-521	-511	-494	-472
Paper and paperboard	-203	-206	-210	-214	-218	-218	-217	-213	-209	-204
Textile yarn and fabrics	-108	-108	-110	-114	-118	-121	-121	-120	-117	-114
Iron and steel	-365	-404	-454	-510	-557	-583	-587	-573	-549	-518
Plastics	-264	-269	-274	-279	-281	-280	-273	-264	-253	-242
Processed industrial supplies n.e.s.	-1 791	-1 821	-1 872	-1 939	-1 995	-2 020	-2 007	-1 960	-1 895	-1 819
Other merchandise goods(b)	-117	-132	-154	-171	-173	-156	-130	-103	-82	-63
<i>Other goods</i>	-954	-1 005	-1 071	-1 140	-1 208	-1 285	-1 377	-1 479	-1 584	-1 694
Goods for processing	-59	-60	-53	-46	-46	-54	-71	-88	-100	-115
Repairs on goods	-10	-11	-12	-12	-13	-15	-16	-17	-19	-20
Goods procured in ports by carriers	-185	-197	-206	-214	-219	-221	-222	-222	-222	-221
Non-monetary gold	-700	-737	-800	-868	-931	-996	-1 068	-1 151	-1 244	-1 339

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods. Trend estimates for the Capital goods n.e.s. series from December 2008 have been suppressed due to the change in the composition of the series.

(c) A trend break of \$167m has been applied to Capital goods, n.e.s. debits and related aggregates in October 2008.

SERVICES (a)(b), Summary—Original

							8 MONTHS ENDED FEBRUARY		Change
	2005-06	2006-07	2007-08	Dec 2008	Jan 2009	Feb 2009	2008	2009	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	41 849	46 181	51 019	4 510	4 523	4 713	33 450	36 220	8.3
Transportation services	8 208	8 617	9 216	746	752	714	6 101	5 850	-4.1
Passenger(c)	4 104	4 237	4 118	368	404	366	2 853	2 706	-5.2
Freight	608	609	621	54	48	48	418	463	10.8
Other	3 496	3 771	4 477	324	300	300	2 830	2 681	-5.3
Travel services	22 624	25 161	28 227	2 438	2 523	2 751	18 536	20 223	9.1
Other services	11 017	12 403	13 576	1 326	1 248	1 248	8 813	10 147	15.1
Services debits	-41 078	-44 428	-50 254	-4 737	-4 642	-3 865	-32 963	-36 722	11.4
Transportation services	-14 508	-15 360	-16 380	-1 546	-1 214	-1 062	-10 765	-11 533	7.1
Passenger(c)	-6 284	-6 876	-7 278	-541	-436	-415	-4 702	-4 391	-6.6
Freight	-7 776	-8 036	-8 600	-943	-726	-595	-5 745	-6 734	17.2
Other	-448	-448	-502	-62	-52	-52	-318	-408	28.3
Travel services	-15 090	-15 934	-18 204	-1 599	-1 782	-1 151	-12 174	-12 588	3.4
Other services	-11 480	-13 134	-15 670	-1 592	-1 646	-1 652	-10 024	-12 601	25.7
Memorandum items:									
Tourism related service credits(d)	26 728	29 398	32 345	2 806	2 927	3 117	21 389	22 929	7.2
Tourism related service debits(d)	-21 374	-22 810	-25 482	-2 140	-2 218	-1 566	-16 876	-16 979	0.6

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commission receipts for air transport.

(d) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.

	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009
	\$m									
SEASONALLY ADJUSTED										
Services credits	4 518	4 554	4 482	4 405	4 396	4 470	4 493	4 550	4 610	4 635
Transportation services	799	789	763	756	748	681	697	703	697	694
Passenger(b)	340	335	333	325	318	305	319	328	337	337
Freight(c)	51	53	65	65	63	54	54	52	52	52
Other(c)	407	401	365	367	366	323	324	324	307	305
Travel services	2 508	2 548	2 489	2 409	2 397	2 524	2 522	2 564	2 613	2 635
Other services(c)	1 211	1 216	1 229	1 241	1 252	1 265	1 274	1 282	1 300	1 306
Services debits	-4 501	-4 528	-4 520	-4 599	-4 593	-4 554	-4 616	-4 529	-4 435	-4 396
Transportation services	-1 448	-1 481	-1 461	-1 465	-1 489	-1 491	-1 514	-1 439	-1 264	-1 205
Passenger(b)	-631	-670	-605	-607	-594	-568	-545	-507	-481	-497
Freight	-770	-761	-815	-816	-853	-866	-911	-870	-730	-656
Other(d)	-46	-49	-42	-42	-42	-58	-58	-62	-52	-52
Travel services	-1 589	-1 583	-1 544	-1 605	-1 562	-1 533	-1 553	-1 535	-1 511	-1 510
Other services(c)	-1 465	-1 464	-1 514	-1 529	-1 541	-1 530	-1 549	-1 555	-1 660	-1 681
Memorandum items:										
Tourism related service credits(e)	2 849	2 884	2 823	2 733	2 715	2 829	2 841	2 892	2 950	2 972
Tourism related service debits(e)	-2 220	-2 254	-2 149	-2 212	-2 156	-2 101	-2 098	-2 042	-1 992	-2 008

TREND ESTIMATES

Services credits	4 459	4 475	4 471	4 457	4 452	4 466	4 500	4 542	4 583	4 621
Transportation services	801	786	767	748	730	715	704	696	691	688
Passenger(b)	342	337	330	323	319	318	321	325	330	334
Freight	55	57	60	61	60	58	55	53	51	50
Other	405	392	378	364	351	338	327	318	310	304
Travel services	2 458	2 471	2 471	2 466	2 470	2 488	2 522	2 560	2 597	2 630
Other services	1 199	1 218	1 233	1 243	1 253	1 263	1 275	1 286	1 295	1 303
Services debits	-4 471	-4 519	-4 557	-4 582	-4 587	-4 575	-4 550	-4 516	-4 479	-4 440
Transportation services	-1 447	-1 458	-1 474	-1 491	-1 494	-1 478	-1 442	-1 393	-1 338	-1 283
Passenger(b)	-635	-632	-625	-610	-588	-564	-540	-518	-500	-485
Freight	-768	-782	-805	-835	-857	-862	-848	-818	-781	-741
Other	-45	-44	-45	-46	-49	-52	-55	-56	-57	-57
Travel services	-1 576	-1 577	-1 576	-1 571	-1 563	-1 553	-1 542	-1 531	-1 521	-1 510
Other services	-1 448	-1 484	-1 507	-1 520	-1 529	-1 544	-1 566	-1 593	-1 620	-1 647
Memorandum items:										
Tourism related service credits(e)	2 800	2 808	2 801	2 789	2 788	2 806	2 842	2 885	2 926	2 964
Tourism related service debits(e)	-2 210	-2 210	-2 200	-2 181	-2 151	-2 116	-2 081	-2 049	-2 021	-1 995

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) Passenger services includes agency fees and commission receipts for air transport.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) This component is not seasonally adjusted.

(e) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.

	CREDITS				DEBITS			
	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2008	2008	2008	2008	2008	2008	2008	2008
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	13 173	13 045	13 285	13 699	-12 339	-13 220	-14 213	-14 011
Transportation services	2 586	2 271	2 261	2 123	-4 038	-4 244	-4 555	-4 702
Passenger(c)	1 159	896	949	987	-1 725	-1 949	-1 938	-1 602
Freight	144	155	201	166	-2 186	-2 154	-2 491	-2 922
Other	1 283	1 220	1 111	970	-127	-141	-126	-178
Travel services	7 361	7 089	7 345	7 604	-4 472	-4 613	-5 080	-4 575
Business	705	687	704	640	-907	-811	-775	-618
Personal	6 656	6 402	6 641	6 964	-3 565	-3 802	-4 305	-3 957
Education-related	3 338	3 767	4 174	3 723	-209	-201	-309	-175
Other	3 318	2 635	2 467	3 241	-3 356	-3 601	-3 996	-3 782
Communication services(d)	172	216	297	237	-243	-229	-324	-366
Construction services	3	8	42	30	—	—	—	—
Insurance services	181	181	186	186	-233	-233	-243	-243
Financial services	259	258	270	270	-155	-155	-162	-162
Computer and information services	333	425	453	465	-330	-394	-399	-420
Royalties and license fees	190	220	228	177	-905	-888	-876	-885
Other business services	1 669	1 974	1 797	2 208	-1 395	-1 947	-1 872	-2 157
Merchanting and other trade-related	217	321	249	288	-54	-53	-63	-60
Operational leasing	19	23	30	33	-190	-219	-183	-222
Miscellaneous business, professional and technical	1 433	1 630	1 518	1 887	-1 151	-1 675	-1 626	-1 875
Legal, accounting, management consulting and public relations	275	279	342	399	-133	-165	-165	-210
Advertising, market research and public opinion polling	73	64	90	117	-39	-66	-42	-54
Research and development	118	134	159	165	-35	-41	-60	-90
Architectural, engineering and other technical services	461	520	420	522	-346	-496	-468	-573
Agriculture, mining and on-site processing	83	99	90	72	-172	-391	-348	-369
Services between affiliated enterprises n.i.e.	259	335	237	390	-233	-256	-267	-270
Other	164	199	180	222	-193	-260	-276	-309
Personal, cultural, and recreational services	203	186	192	198	-365	-277	-510	-288
Audiovisual and related services	89	52	36	36	-285	-248	-480	-237
Personal, cultural and recreational services	114	134	156	162	-80	-29	-30	-51
Government services n.i.e.	216	217	214	201	-203	-240	-192	-213
Memorandum items:								
Tourism related services(e)	8 520	7 985	8 294	8 591	-6 197	-6 562	-7 018	-6 177

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

(b) For more information see paragraphs 15 and 16 of the Explanatory Notes.

(c) Passenger services includes agency fees and commission receipts for air transport.

(d) Communications services includes other services n.i.e.

(e) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.

	Dec 2008	Jan 2009	Feb 2009	Per cent of total merchandise exports(b)	8 MONTHS ENDED FEBRUARY	
					2008	2009
					\$m	\$m
MAJOR COMMODITIES (c)						
011 Meat of bovine animals	446	236	407	2.2	2 751	3 459
041 Wheat and meslin	453	463	506	2.7	1 450	2 840
268 Wool and other animal hair	175	112	182	1.0	1 649	1 358
281 Iron ore and concentrates	2 612	3 095	2 928	15.5	11 856	24 332
283 Copper ores and concentrates	318	144	242	1.3	2 725	2 339
285 Aluminium ores and concentrates	631	451	471	2.5	3 910	4 554
321 Coal, not agglomerated	5 524	4 531	4 118	21.8	13 314	40 867
333 Crude petroleum oils	493	401	552	2.9	5 971	6 129
334 Refine petroleum oils	263	239	212	1.1	2 353	2 063
343 Natural gas	1 313	1 124	809	4.3	3 612	7 746
682 Copper	231	172	179	0.9	1 968	1 995
684 Aluminium	524	398	331	1.8	3 591	3 865
781 Motor vehicles for transport of people	364	124	193	1.0	2 131	2 316
971 Gold, non-monetary	1 290	1 379	2 156	11.4	8 081	11 539

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	126	64	88	0.5	621 791
01	Meat and meat preparations	670	391	636	3.4	4 180 5 055
02	Dairy products and birds' eggs	224	199	223	1.2	1 789 1 815
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	123	131	86	0.5	735 806
04	Cereals and cereal preparations	603	611	724	3.8	2 601 4 087
05	Vegetables and fruit	159	114	144	0.8	836 979
06	Sugars, sugar preparations and honey	18	20	24	0.1	154 178
07	Coffee, tea, cocoa, spices, and manufactures thereof	26	19	26	0.1	178 194
08	Feeding stuff for animals (excl. unmilled cereals)	113	102	117	0.6	516 880
09	Miscellaneous edible products and preparations	61	54	56	0.3	299 441
	<i>Total Food and live animals</i>	<i>2 123</i>	<i>1 704</i>	<i>2 124</i>	<i>11.2</i>	<i>11 908 15 225</i>
1	Beverages and tobacco					
11	Beverages	237	153	199	1.1	1 958 1 782
12	Tobacco and tobacco manufactures	17	11	11	0.1	90 92
	<i>Total Beverages and tobacco</i>	<i>254</i>	<i>164</i>	<i>209</i>	<i>1.1</i>	<i>2 048 1 874</i>
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	54	32	43	0.2	456 461
22	Oil-seeds and oleaginous fruits	87	186	62	0.3	190 384
23	Crude rubber (incl. synthetic and reclaimed)	1	1	1	—	5 9
24	Cork and wood	112	80	74	0.4	831 866
25	Pulp and waste paper	16	16	17	0.1	169 184
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	204	132	217	1.1	2 004 1 714
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	41	25	31	0.2	350 253
28	Metalliferous ores and metal scrap	4 317	4 028	4 269	22.6	24 718 36 781
29	Crude animal and vegetable materials, n.e.s.	21	14	15	0.1	126 163
	<i>Total Crude materials, inedible, except fuels</i>	<i>4 852</i>	<i>4 514</i>	<i>4 728</i>	<i>25.0</i>	<i>28 850 40 816</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	5 536	4 565	4 122	21.8	13 431 41 031
33	Petroleum, petroleum products and related materials	757	640	765	4.1	8 338 8 204
34	Gas, natural and manufactured	1 408	1 187	871	4.6	4 461 8 533
	<i>Total Mineral fuels, lubricants and related materials</i>	<i>7 701</i>	<i>6 393</i>	<i>5 759</i>	<i>30.5</i>	<i>26 230 57 768</i>

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Dec 2008	Jan 2009	Feb 2009	Per cent of total merchandise exports(b)	8 MONTHS ENDED FEBRUARY	
					2008	2009
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	19	16	25	0.1	228	219
42	11	14	19	0.1	55	128
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	1	1	1	—	9	8
	30	31	46	0.2	291	355
5	Chemicals and related products, nes					
51	15	8	11	0.1	117	113
52	58	23	40	0.2	550	364
53	55	38	40	0.2	393	367
54	339	277	287	1.5	2 597	2 640
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	59	41	50	0.3	370	409
56	45	38	36	0.2	218	624
57	28	16	21	0.1	244	209
58	29	28	33	0.2	217	254
59	105	86	82	0.4	583	737
	732	554	599	3.2	5 290	5 718
6	Manufactured goods classified chiefly by material					
61	23	12	19	0.1	248	182
62	29	15	15	0.1	172	176
63	14	10	14	0.1	104	107
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard					
	54	48	54	0.3	436	448
65	34	19	31	0.2	265	246
66	70	54	134	0.7	518	632
67	84	67	77	0.4	873	1 068
68	935	758	702	3.7	8 151	7 842
69	97	60	83	0.4	692	738
	1 341	1 042	1 129	6.0	11 460	11 439
7	Machinery and transport equipment					
71	68	50	68	0.4	825	625
72	182	94	159	0.8	1 156	1 303
73	22	8	17	0.1	140	133
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.					
	175	110	152	0.8	1 114	1 269
75	120	82	103	0.5	758	843
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	108	72	94	0.5	600	759
77	Electrical machinery, apparatus and appliances, parts (incl. non-electrical counterparts of electrical domestic equip)					
	151	92	131	0.7	1 252	1 189
78	454	175	267	1.4	2 952	3 021
79	101	78	85	0.4	742	1 019
	1 381	761	1 075	5.7	9 539	10 160

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

	Dec 2008	Jan 2009	Feb 2009	Per cent of total merchandise exports(b)	8 MONTHS ENDED FEBRUARY	
					2008	2009
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	11	6	8	—	94	92
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	13	7	13	0.1	73	89
83	Travel goods, handbags and similar containers					
	3	2	2	—	20	20
84	Articles of apparel and clothing accessories					
	17	15	21	0.1	172	164
85	Footwear					
	6	3	4	—	31	35
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	218	147	183	1.0	1 240	1 488
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks					
	33	25	31	0.2	213	248
89	Miscellaneous manufactured articles, n.e.s.					
	206	141	165	0.9	1 568	1 547
	<i>Total Miscellaneous manufactured articles</i>					
	508	347	428	2.3	3 409	3 684
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	126	132	180	1.0	811	1 102
95	Gold coin whether or not legal tender, and other coin being legal tender					
	65	50	57	0.3	166	413
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	1 290	1 379	2 156	11.4	8 081	11 539
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)					
	492	474	407	2.2	5 094	3 883
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>					
	1 973	2 035	2 800	14.8	14 152	16 938
	Total merchandise exports					
	20 893	17 545	18 898	100.0	113 176	163 976
	Balance of Payments Adjustments					
	245	82	89	. .	870	1 025
	Goods credits (exports) on a Balance of Payments Basis					
	21 138	17 627	18 987	. .	114 046	165 001

. . not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

	Dec 2008	Jan 2009	Feb 2009	Per cent of total merchandise imports(b)	8 MONTHS ENDED FEBRUARY	
					2008	2009
					\$m	\$m
MAJOR COMMODITIES (c)						
333 Crude petroleum oils	1 028	706	900	5.4	10 898	10 796
334 Refined petroleum oils	961	825	846	5.1	6 647	9 153
542 Medicaments	545	579	586	3.5	4 228	4 635
641 Paper and paperboard	149	177	151	0.9	1 356	1 465
723 Civil engineering and contractors' plant and equipment	395	291	208	1.3	2 449	2 598
751 Office machines	178	162	124	0.7	1 268	1 335
752 Automatic data processing machines	599	412	375	2.3	3 636	3 895
761 Televisions	202	197	168	1.0	2 156	1 990
764 Telecommunications equipment	588	490	555	3.3	4 596	4 866
781 Motor vehicles for the transport of people	1 106	761	565	3.4	9 653	8 235
782 Motor vehicles for the transport of goods	512	337	309	1.9	3 825	3 961
784 Parts and accessories of motor vehicles	211	199	155	0.9	1 752	1 745
971 Gold, non-monetary	803	1 004	1 768	10.7	4 667	8 488

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	4	15	14	0.1	72
01	Meat and meat preparations	52	48	47	0.3	267
02	Dairy products and birds' eggs	66	46	43	0.3	393
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	143	124	99	0.6	786
04	Cereals and cereal preparations	74	59	53	0.3	426
05	Vegetables and fruit	181	148	126	0.8	1 036
06	Sugars, sugar preparations and honey	25	28	18	0.1	163
07	Coffee, tea, cocoa, spices, and manufactures thereof	109	96	83	0.5	650
08	Feeding stuff for animals (excl. unmilled cereals)	58	56	49	0.3	343
09	Miscellaneous edible products and preparations	132	150	97	0.6	940
	<i>Total Food and live animals</i>	<i>845</i>	<i>770</i>	<i>628</i>	<i>3.8</i>	<i>5 077</i>
1	Beverages and tobacco					
11	Beverages	158	116	92	0.6	924
12	Tobacco and tobacco manufactures	14	15	17	0.1	126
	<i>Total Beverages and tobacco</i>	<i>173</i>	<i>130</i>	<i>110</i>	<i>0.7</i>	<i>1 050</i>
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	2
22	Oil seeds and oleaginous fruits	7	4	4	—	38
23	Crude rubber (incl. synthetic and reclaimed)	18	13	9	0.1	113
24	Cork and wood	54	49	50	0.3	438
25	Pulp and waste paper	24	13	22	0.1	204
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	9	9	10	0.1	94
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	51	27	6	—	144
28	Metalliferous ores and metal scrap	74	99	5	—	426
29	Crude animal and vegetable materials, n.e.s.	40	38	31	0.2	203
	<i>Total Crude materials, inedible, except fuels</i>	<i>278</i>	<i>251</i>	<i>138</i>	<i>0.8</i>	<i>1 661</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	11	4	1	—	10
33	Petroleum, petroleum products and related materials	2 107	1 606	1 780	10.7	17 891
34	Gas, natural and manufactured	218	423	256	1.5	747
	<i>Total Mineral fuels, lubricants and related materials</i>	<i>2 335</i>	<i>2 033</i>	<i>2 037</i>	<i>12.3</i>	<i>18 649</i>

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Dec	Jan	Feb	Per cent	8 MONTHS		
	2008	2009	2009	of total	ENDED FEBRUARY		
	\$m	\$m	\$m	merchandise	2008	2009	
				imports(b)			
				%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	2	2	1	—	25	27
42	Fixed vegetable fats and oils, crude, refined or fractionated	37	42	35	0.2	320	366
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	7	5	4	—	36	46
	<i>Total Animal and vegetable oils, fats and waxes</i>	46	49	40	0.2	380	439
5	Chemicals and related products, n.e.s.						
51	Organic chemicals	324	316	314	1.9	2 316	2 430
52	Inorganic chemicals	209	160	123	0.7	771	1 462
53	Dyeing, tanning and colouring materials	68	65	48	0.3	422	499
54	Medicinal and pharmaceutical products	689	723	714	4.3	5 231	5 721
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	164	146	132	0.8	1 113	1 205
56	Fertilisers (excl. crude)	175	54	119	0.7	575	1 246
57	Plastics in primary forms	135	113	110	0.7	1 172	1 183
58	Plastics in non-primary forms	135	119	97	0.6	882	998
59	Chemical materials and products, n.e.s.	209	188	159	1.0	1 220	1 514
	<i>Total Chemicals and related products, n.e.s.</i>	2 109	1 884	1 816	11.0	13 703	16 260
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	13	14	11	0.1	120	120
62	Rubber manufactures, n.e.s.	251	211	201	1.2	1 641	1 845
63	Cork and wood manufactures (excl. furniture)	56	72	61	0.4	443	496
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	231	243	208	1.3	1 856	2 043
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	227	210	191	1.2	1 722	1 806
66	Non-metallic mineral manufactures, n.e.s.	261	226	210	1.3	1 645	1 940
67	Iron and steel	603	502	420	2.5	2 360	4 361
68	Non-ferrous metals	238	160	153	0.9	1 400	1 459
69	Manufactures of metals, n.e.s.	528	461	404	2.4	3 277	4 049
	<i>Total Manufactured goods classified chiefly by material</i>	2 407	2 098	1 859	11.2	14 463	18 119
7	Machinery and transport equipment						
71	Power generating machinery and equipment	403	445	443	2.7	2 904	3 728
72	Machinery specialised for particular industries	865	705	522	3.2	5 075	5 773
73	Metal working machinery	95	55	45	0.3	523	520
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	1 192	992	839	5.1	6 600	7 997
75	Office machines and automatic data processing machines	890	669	581	3.5	5 728	6 038
76	Telecommunications and sound recording and reproducing apparatus and equipment	896	755	787	4.7	7 673	7 784
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	898	808	698	4.2	5 988	6 882
78	Road vehicles (incl. air-cushion vehicles)	2 034	1 473	1 153	7.0	16 778	15 594
79	Transport equipment (excl. road vehicles)	167	218	183	1.1	3 107	2 854
	<i>Total Machinery and transport equipment</i>	7 440	6 120	5 252	31.7	54 375	57 169

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

	Dec 2008	Jan 2009	Feb 2009	Per cent of total merchandise imports(b)	8 MONTHS ENDED FEBRUARY	
					2008	2009
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	74	66	53	0.3	482 574
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	284	234	170	1.0	1 809 2 022
83	Travel goods, handbags and similar containers	81	69	55	0.3	495 598
84	Articles of apparel and clothing accessories	465	602	483	2.9	3 215 3 832
85	Footwear	134	158	121	0.7	864 1 018
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	439	376	379	2.3	2 856 3 332
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	144	126	115	0.7	922 1 039
89	Miscellaneous manufactured articles, n.e.s.	950	791	690	4.2	6 626 7 787
	<i>Total Miscellaneous manufactured articles</i>	<i>2 570</i>	<i>2 423</i>	<i>2 067</i>	<i>12.5</i>	<i>17 270 20 203</i>
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind	4	5	9	0.1	28 39
95	Gold coin whether or not legal tender, and other coin being legal tender	1	—	—	—	4 4
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	— —
97	Gold, non-monetary (excl. gold ores and concentrates)	803	1 004	1 768	10.7	4 667 8 488
98	Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)	1 150	419	852	5.1	358 3 411
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>	<i>1 957</i>	<i>1 428</i>	<i>2 630</i>	<i>15.9</i>	<i>5 058 11 943</i>
	Total merchandise imports	20 160	17 186	16 577	100.0	131 685 155 655
	Balance of Payments Adjustment	303	500	369	. .	2 027 3 005
	Goods Debits (imports) on a Balance of Payments Basis	20 463	17 686	16 946	. .	133 712 158 660

. . not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

	EXPORTS				IMPORTS(b)				BALANCE OF MERCHANDISE TRADE	
	2007-08	Feb 2009	8 months ended February 2008	8 months ended February 2009	2007-08	Feb 2009	8 Months Ended February 2008	8 Months Ended February 2009	2007-08	8 Months Ended February 2009
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	1 327	125	878	1 094	1 727	118	1 118	1 265	-400	-171
Brazil	936	23	589	1 183	1 041	46	639	857	-105	326
Canada	1 620	167	1 112	1 067	2 187	149	1 474	1 879	-567	-812
China	27 034	3 723	16 198	24 698	30 994	2 494	21 247	25 975	-3 960	-1 277
Denmark	177	12	108	119	895	67	566	740	-718	-621
Egypt(c)	310	60	192	274	17	2	13	25	292	249
Fiji	380	29	250	266	122	14	80	107	258	159
Finland	1 138	26	664	501	945	65	602	718	194	-217
France	1 500	77	902	1 226	4 989	332	3 287	3 322	-3 488	-2 096
Germany	1 450	171	891	1 671	10 576	740	6 798	7 735	-9 126	-6 064
Hong Kong (Sar of China)	2 838	293	1 859	2 125	1 380	84	979	1 024	1 458	1 102
India	9 328	1 004	5 741	10 219	1 606	193	1 061	1 382	7 722	8 837
Indonesia	3 957	294	2 589	2 863	4 585	301	2 988	3 514	-629	-651
Iran	164	106	118	343	54	2	26	85	110	258
Iraq	94	21	8	100	23	—	23	31	71	69
Ireland	241	11	165	96	2 006	133	1 315	1 565	-1 764	-1 469
Israel	254	9	125	183	685	54	386	544	-431	-360
Italy	1 456	143	995	1 242	4 895	382	3 233	3 733	-3 439	-2 490
Japan	34 967	3 812	21 140	40 114	19 679	1 182	12 670	12 306	15 288	27 808
Korea, Republic of	14 240	1 439	9 088	14 054	6 163	415	4 031	4 220	8 076	9 833
Kuwait	577	33	375	302	363	31	213	316	213	-14
Malaysia	3 426	190	2 154	2 647	8 081	709	5 256	6 012	-4 656	-3 366
Mexico	551	147	372	613	1 238	94	781	910	-687	-297
Netherlands	2 864	202	1 735	2 638	1 555	122	965	1 257	1 309	1 381
New Zealand	9 529	665	6 317	6 030	7 044	514	4 642	4 949	2 485	1 081
Pakistan	491	24	390	277	154	18	102	119	336	158
Papua New Guinea	1 616	170	1 075	1 068	2 748	224	1 863	2 067	-1 132	-998
Philippines	1 280	162	854	1 081	763	33	539	432	517	649
Saudi Arabia	2 247	223	1 398	1 589	908	48	642	683	1 339	906
Singapore	5 226	434	3 170	3 747	13 685	1 335	7 798	10 258	-8 459	-6 511
South Africa	2 408	131	1 682	1 599	1 497	49	945	959	911	640
Spain	902	32	575	511	1 996	106	1 298	1 252	-1 094	-741
Sweden	445	43	234	463	2 461	153	1 601	1 663	-2 015	-1 200
Switzerland	944	15	792	356	2 129	186	1 360	1 669	-1 186	-1 313
Taiwan	6 479	619	3 847	5 900	4 127	342	2 898	3 061	2 352	2 838
Thailand	4 645	216	2 706	3 314	8 846	1 487	5 757	7 804	-4 201	-4 490
Turkey	655	11	398	654	404	64	249	352	251	302
United Arab Emirates	3 133	290	1 934	2 976	2 542	162	1 643	1 287	591	1 688
United Kingdom	8 309	1 897	5 933	8 267	8 498	418	5 440	6 711	-189	1 555
United States of America	10 602	985	6 804	8 487	24 325	1 757	15 802	17 644	-13 723	-9 158
Viet Nam	1 814	101	1 113	747	5 133	283	3 457	3 245	-3 319	-2 498
Other Countries(b)	9 305	764	5 707	7 272	9 241	1 668	5 893	11 977	64	-4 705
Total	180 857	18 898	113 176	163 976	202 307	16 577	131 685	155 655	-21 451	8 321
APEC	131 015	13 495	81 072	119 595	143 827	11 591	94 047	107 704	-12 812	11 891
ASEAN	20 471	1 407	12 679	14 494	42 219	4 192	26 615	32 161	-21 747	-17 668
Developing Countries	95 171	9 974	58 655	84 413	97 810	8 533	63 973	76 390	-2 638	8 024
Least Developed Countries	1 637	194	1 019	1 343	243	20	168	151	1 394	1 192
European Union(d)	20 462	2 761	13 508	18 164	43 226	2 856	27 967	32 203	-22 764	-14 040
OECD	93 496	10 004	59 437	89 448	107 367	7 308	69 645	76 912	-13 871	12 536

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in Other countries.

(c) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(d) The European Union includes 27 member countries.

	8 MONTHS ENDED FEBRUARY			
	2007-08	Feb 2009	2008	2009
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	30 091	3 017	19 081	27 396
Victoria	20 539	1 607	13 490	14 225
Queensland	35 318	4 000	21 054	41 452
South Australia	10 338	785	6 559	6 607
Western Australia	68 843	7 987	42 996	61 465
Tasmania	3 635	222	2 250	2 353
Northern Territory	4 544	593	2 735	4 410
Australian Capital Territory	4	—	4	6
State not available for publication(b)	895	19	578	638
Re-exports	6 650	667	4 428	5 423
Total	180 857	18 898	113 176	163 976
IMPORTS				
New South Wales	75 906	5 390	50 273	54 660
Victoria	56 058	3 944	36 795	40 415
Queensland	32 360	2 324	20 597	24 739
South Australia	7 342	500	4 754	4 936
Western Australia	27 355	3 119	17 229	23 758
Tasmania	691	50	445	710
Northern Territory	2 581	399	1 586	3 135
Australian Capital Territory	14	1	7	6
State not available for publication(c)	—	852	—	3 296
Total	202 307	16 577	131 685	155 655

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication'.

(c) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in State not available for publication.

PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the A\$(b)</i>
FINANCIAL YEAR					
2005-06	0.7474	0.4205	0.6143	85.90	63.3
2006-07	0.7863	0.4066	0.6018	93.21	64.8
2007-08	0.8968	0.4479	0.6099	98.63	69.7
MONTHS					
2007					
December	0.8726	0.4314	0.5987	97.88	68.2
2008					
January	0.8815	0.4479	0.5993	95.16	68.2
February	0.9128	0.4647	0.6192	97.84	70.2
March	0.9260	0.4622	0.5964	93.36	69.8
April	0.9298	0.4695	0.5899	95.30	70.0
May	0.9491	0.4828	0.6098	98.90	72.2
June	0.9508	0.4840	0.6116	101.75	72.8
July	0.9625	0.4840	0.6102	102.71	73.3
August	0.8810	0.4668	0.5890	96.33	68.6
September	0.8205	0.4558	0.5700	87.49	64.9
October	0.6894	0.4070	0.5173	69.20	56.1
November	0.6557	0.4279	0.5155	63.55	54.4
December	0.6690	0.4480	0.4973	61.02	54.6
2009					
January	0.6784	0.4678	0.5095	61.37	55.4
February	0.6490	0.4503	0.5074	59.97	54.2

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on Time Series Spreadsheets or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal, trading day, length of month and moving holiday influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

8 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) Modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved. For more information on seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001), *Time Series Analysis*

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

Frequently Asked Questions, 2003 (cat. no. 1346.0.55.002), alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.

ARIMA MODELLING

9 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual reanalysis and, following the 2008 annual re-analysis, 41 of the 42 directly seasonally adjusted trade in goods and services time series use an ARIMA model. For more information on the details of ARIMA modelling see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

TREND ESTIMATES

10 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the re-estimation of the seasonal factors. For more information on trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0), alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.

SIGN CONVENTION

11 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

12 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

13 The correspondences used to compile statistics on a Balance of Payments basis were updated in the July 2008 issue with estimates for all time periods recompiled on the basis of the revised correspondences to maintain consistency in the time series.

14 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the Time Series spreadsheets. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the July 2008 issue of this publication.

COMMODITY BREAKDOWNS OF SERVICES

15 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

EXPLANATORY NOTES *continued*

COMMODITY BREAKDOWNS OF SERVICES *continued*

16 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

17 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current *International merchandise trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001) which can be accessed from ABS web site.

TOURISM RELATED SERVICES

18 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

19 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commission receipts for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

20 Annual services data by state and by partner country are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are released with the September issue. Refer to Time series data for details.

21 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

22 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for both 2006–07 and 2007–08 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

23 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website.

24 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

25 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

26 Current publications and other products released by the ABS are available from the *Statistics View*. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

27 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

ROUNDING

28 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

EXPLANATORY NOTES *continued*

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Foreign currency exposure	5308.0	Mar qtr 2005
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	(b)5363.0	1999–2000
Merchandise trade		
Characteristics of Australian Exporters	5368.0.55.006	2007–08
Export and import invoice currencies, 2006	5368.0	Dec 2007
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's trade with the USA	5368.0	Mar 2004
Foreign ownership of Australian exporters and importers	5496.0.55.001	2002–2003
Major commodities traded by Australia, 1991 to 2000	(b)5422.0	Dec qtr 2000
Trade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 - Income on debt	5302.0	Jun qtr 2008
Technical note 2 - Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification	5368.0.55.010	2008
Changes to international trade statistics July 2008	5368.0.55.009	2007–2008
Introduction of revised international standards in ABS economic statistics in 2009	5310.0.55.001	2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS management of the impact of the implementation of the imports component of the New Customs System	5439.0	Aug 2005
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